

FISCAL NOTE

SB 2288 - HB 2265

February 5, 2002

SUMMARY OF BILL: Extends the sales tax reduced rates on water and energy to manufacturers engaged in the production of soy-based food products for human or animal consumption.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Decrease Local Govt. Revenues - Exceeds \$40,000

Estimate assumes the following:

- based on information provided by the Department of Revenue there is at least one company that would qualify for the exemption.
- passage of the bill would result in decreased sales tax revenue for both the state and local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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